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- The possibility of constraints on the transportation of refined products;
- The possibility of inefficiencies, curtailments or shutdowns in refinery operations or pipelines;
- Effects of governmental and environmental regulations and policies;
- The availability and cost of our financing;
- The effectiveness of our capital investments and marketing strategies;
- Our efficiency in carrying out construction projects;
- Our ability to acquire refined product operations or pipeline and terminal operations on acceptable terms and to integrate any existing or future acquired operations;
- The possibility of terrorist attacks and the consequences of any such attacks;
- · General economic conditions; and
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